

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

In re:) **Bankruptcy No.: 19-01730-dd**
)
Jeffrey Eugene Davis) **Chapter 12**
Debtor.)
) **Feasibility Analysis**
)
_____)

Attached hereto is a spreadsheet, out the Debtor's projected poultry income and expenses. This information is based on Mr. Davis' actual income and expenses for 2018. Because his operations will not change, future income and expenses should be similar in the future. The Debtor projects gross poultry income of \$282,312.00 for each year that he is in a Chapter 12 proceeding. He projects operating expenses of \$112,957.00 each year, resulting in net income of \$169,355.00.

The Debtor's annual living expenses are projected to be \$30,912.00. The total Chapter 12 payments are expected to be \$99,419.72. The amount necessary to fund his trustee payments and to pay his living expenses is \$130,331.72.

The Debtor will have the ability to make the Plan payments.

June 27, 2019

/s/Reid B. Smith
Reid B. Smith
District Court ID #4200
1712 St. Julian Place, Suite 102
(803) 779-2255
Attorney for Debtor

projected income	282312
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projected expenses

custom hire	3,000
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gasoline, fuel, & oil	3,462
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labor	51672
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repairs & maintenance	10,545
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supplies	2,293
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taxes	11,545
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utilities	30,440
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total expenses	112,957
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net income	169,355
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In re:) **Bankruptcy No.: 19-01730-dd**
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Debtor.) **Liquidation Analysis**
)
_____)

The Debtor's Plan proposes to pay all unsecured claims in full, plus interest at 6.25%

A.P.R. The Plan meets the liquidation test, as all creditors will be paid in full.

June 27, 2019

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